Festival Development Corporation expands

Minister for Lands, Tony Kelly, today announced the Festival Development Corporation has changed its name to the Central Coast Regional Development Corporation (CCRDC) and expanded its role to accelerate growth and private investment in the region.

“The Central Coast region is one of the key growth centres in NSW,” Mr Kelly said.

“It is anticipated that over the next 20 years until 2031, there will be a further 100,000 people living in the region so stimulating business investment in the region is an important priority for the NSW Government.

“The CCRDC is responsible for the management of the Mt Penang Parklands, a 156 hectare site near Gosford.

“It consists of sporting fields, gardens, restaurants, a business park, and hosts an internationally renowned annual horticultural festival.

“Expansion of the role of the CCRDC will enable it to undertake the following roles:

- Development broker in relation to strategic sites in the Central Coast region, including those lands already held by the CCRDC and lands identified within the area of the “Gosford Challenge”
- Facilitate the development and renewal of regional centres and renewals corridors as identified through strategic and regional planning documents
- Asset and property management of public lands already held within the CCRDC Mt Penang site

Member for Wyong, David Harris said this change will encourage private investment and promote economic growth in the area, which in turn will create more jobs.

“The CCRDC will foster ecologically sustainable development, creating new permanent jobs on the Central Coast and long term economic benefits for the Gosford and Wyong region of NSW,” Mr Harris said.

Member for Gosford, Marie Andrews said the expansion would an important stimulus for the local economy.

“This is a vote of confidence in local businesses and the local community and their ability to expand economically,” said Marie Andrews.