9 December, 2010

DEVELOPER PARTNER ANNOUNCED FOR GOSFORD LANDING

Lend Lease will partner the NSW Government and Gosford City Council in the redevelopment of the Gosford Landing after being selected as the preferred proponent.

Minister for Lands, Tony Kelly, said today’s decision was the first made by the new Central Coast Regional Development Corporation board which was appointed last month.

“I am delighted to be able to announce that a company with the standing, reputation and track record of Lend Lease has put its hand up to work with the CCRDC on the major revitalisation of the Gosford waterfront,” the Minister said.

“The preferred proponent status gives Lend Lease and its infrastructure arm, Capella Capital, a period of exclusive negotiation with the CCRDC up until the end of March 2011.

“This will be a very important period for the City of Gosford and I am committed to ensuring the full support of the Government to this project.

“The aim of the parties during this time will be to formulate a project agreement that sets the framework for the development of real projects going forward.”

Member for Gosford, Marie Andrews, said the significant milestone reached today puts Gosford one step closer to realising its status as the capital of the Central Coast.

“The Landing is a key component in the revitalisation of Gosford, which is aimed at delivering the growth and investment for the Central Coast, and will ultimately translate into real jobs,” Ms Andrews said.

Lend Lease’s Managing Director, Development – Australia David Rolls, said he was excited about the opportunity ahead.

“I’m looking forward to meeting with the local community and learning more about Gosford,” Mr Rolls said.

Lend Lease was one of five developers which lodged submissions in response to the NSW Government’s ‘request for proposals’.